

# Media Release



**FOR IMMEDIATE RELEASE:**

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## **Provident Credit Union** 5-Star Rated for Longer than **90%** of the Industry

**September 2018: Coral Gables, Florida, BauerFinancial, Inc., the Nation's Premier Bank and Credit Union Rating Firm**, proudly affirms that **Provident Credit Union, Redwood City, California** has once again earned its highest (5-Star) rating for financial strength and stability. Earning a 5-Star rating indicates this credit union excels in areas of capital adequacy, profitability, asset quality and much more. Earning and **maintaining this top rating for 99 consecutive quarters**, puts Provident Credit Union in the Top 10% of the credit unions in the nation. That's quite an achievement! In fact, reaching this milestone gives Provident Credit Union an even higher designation as a **"Sustained Superiority Credit Union"**, a title reserved specifically for Top 10%.

"This achievement requires tremendous resilience and fortitude," observes Karen Dorway, president of BauerFinancial. "We saw a lot of financial institutions that were lacking those qualities that are, unfortunately, no longer around. But credit unions, like Provident Credit Union, have some definite advantages. The field of membership allows the credit union team to know each member more intimately, which not only makes *every* member a priority, it also improves loan underwriting."

Established in 1950, Provident Credit Union and has been reinvesting in its members for 68 years. It currently operates through 19 conveniently located offices in Alameda, Belmont, Daly City, Dublin, Folsom, Hayward, Los Gatos, Millbrae, Oakland, Palo Alto, Redwood City, San Francisco, San Jose, San Mateo, San Ramon, Sunnyvale and Walnut Creek and can also be found online at [providentcu.org](http://providentcu.org).

**Provident Credit Union: "Your 5-Star Credit Union"**

Member of the **NCUA** and an Equal Housing Lender.

BAUERFINANCIAL, Inc., Coral Gables, Florida, the nation's leading independent bank and credit union rating and research firm, has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at [bauerfinancial.com](http://bauerfinancial.com).

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